

WINE COUNTRY COTTAGES & TOWN HOMES

RESERVATION AGREEMENT

RESERVATION NUMBER _____

BUYER(S) NAME(S): _____

Lot # _____ PLAN _____

BUYERS ADDRESS: _____

BUYERS PHONE # Cell: _____

Email: _____

REAL ESTATE AGENT NAME: _____

COMPANY: Coldwell Banker Tomlinson
Associated Brokers

CONTINGENT ON SALE OF BUYERS HOME YES _____ NO _____

Buyers have deposited (\$ 1,000.00) in the form of a _____ Note or _____ check as a totally refundable payment to be held in escrow at Stewart Title located at 8511 W Clearwater Ave Suite E Kennewick WA 99336 . Escrow Officer is Jennifer Lopez 509-783-8300.

This agreement does not obligate either party other than becoming an instrument temporarily reserving a priority right for Buyer to enter into a Purchase Agreement to buy a unit at WINE COUNTRY COTTAGES & TOWN HOMES. This reservation shall be in effect until the following conditions have been met, and at Sellers option, Buyer shall be notified by Wine Country LLC, through the above Real Estate Agent, in writing, whereupon:

1. An agreement to buy and sell shall be executed on a Wine Country Cottages & Town Homes Standard Real Estate Purchase and Sale Agreement within five (5) days from the date of receipt of Sellers notification.
2. Buyer and Seller shall agree upon purchase price and optional features and options based upon information supplied by Seller for market conditions at time of notification.
3. Additional upgrades and options will be mutually agreed to and signed by both parties as defined by supplied Sellers Addendum A and B. These items will be either added to the purchase price of the home or the amount may require additional non-refundable deposit monies as mutually agreed to in writing.

4. If a signed agreement is not consummated within the above defined time period, then said reservation shall be considered null and void, and payment of said deposit monies shall be refunded to Buyer in full. In this event, there is no obligation by either party to any further course of action.
5. If Buyer accepts Seller's terms and condition, the Reservation Fee shall become part of the Earnest Money Deposit.
6. Buyer and Seller agree that this Reservation Agreement shall not be filed on public record.
7. Seller agrees to pay a real estate commission to applicable real estate brokerage in accordance with the listing agreement of record, if and only if this reservation agreement is converted to a Purchase and Sale agreement and said transaction successfully closes.
8. If financing is required, as further consideration for this agreement Buyer(s) agree to meet with a mutually acceptable lender on or before _____ 2021, and provide preliminary information to that party to determine the financial qualification necessary to complete the financial requirement of later agreement. Such information will be made available to the Seller.

Notices shall be made to the Buyer and Seller at the following addresses:

To Buyer(s) _____

To Seller: Red Blend Villages III LLC
2839 W Kennewick Ave PMB #342
Kennewick WA 99336
360-907-1038

DATED _____, 2020

SELLER: _____

BUYER(S): X _____

BY: Donal McIntosh

X _____

X _____